

# 2022 Standard Terms and Conditions

## Payment Terms

- The Prices quoted herein will be held firm for a period of 30 days.
- KASI Technologies Inc. terms are net 30 days from the date of invoice.
- Any outstanding Invoices of 45 days may lead up to the account being placed on hold with future requests as prepaid, and further legal action for payment.
- No returns on custom orders
- 20% restocking charge on all returned Inventory merchandise Plus freight at cost + 15%
- Custom orders over \$20,000.00 require a 50% Non-Refundable down payment due at the time of PO, remaining balance net of 30 days.
- Invoicing will be from KASI Technologies Inc. Sherwood Park Office.
- Applicable sales taxes will be added at the time of Invoicing, KASI requires a valid sales tax exemption certificate when applicable.
- Customers providing KASI Technologies Inc. with written/verbal purchase orders agree to KASI Technologies Inc.'s standard terms and conditions.
- Any discrepancy between KASI Technologies Inc.'s quotation and the client purchase order, KASI's written quotation shall prevail.

## Generators or Diesel Units

- Tanks are to be filled prior to return or the customer will be charged \$2.25 per litre for re-fill.
- Rental rates are for normal "one shift" usage based on a ten (10) hours day, 70 hours per week and 280 hours per four-week period. On power equipment, operations of more than one shift will be as follows: one and a half times the rental charge for a double shift.
- Customers are obligated to maintain service on equipment such as but not inclusive of proper oil levels, lubricants, and clean filters while in their care. This includes routine service for every 500 hours of running time at the Customer's expense. Failure to do so will result in any repairs, and maintenance upon return as additional costs to rental.

## Rental Equipment

- Rental charges will cycle bill every 28 days throughout the rental period. One week is calculated at 4 days rental, one month is calculated at 3 weeks rental or 28 days, unless otherwise stated on the agreement.
- Primary Cables on power equipment will be charged at cost + 20% for any damaged or missing cables.
- Any equipment rentals of more than (90) days, it is recommended to arrange an inspection or maintenance of the equipment though KASI. All major repairs will be completed at an additional charge to the rental.
- All Rentals Begin/End from KASI facilities unless otherwise stated in your agreement. This includes all methods of freight.

- Any misplaced or damaged equipment will be charged at the current replacement costs.
- Normal maintenance is included in the rental. Any major equipment damage such as negligence, abuse and/or mishandling will result in additional charges at invoice.
- All repairs are FOB KASI Technologies Inc. issuing office.
- It is the customer's responsibility to maintain valid insurance coverage on all rental equipment for the rental's duration, including freight times. KASI Technologies Inc. has the right to request proof of insurance.
- Freight is the responsibility of the client. Any freight costs incurred by KASI Technologies Inc. will be invoiced at cost + 15%.
- KASI Technologies Inc. always owns all rental equipment, including worn and/or damaged parts or components.

### Liability

KASI Technologies Inc. is to ensure that all equipment rented will be in good working order, free from damage and properly calibrated at time of shipment. Our customers have responsibility upon receipt to inspect and report in writing immediately to KASI Technologies Inc. any deficiencies in equipment and/or its operation.

Customer agrees that KASI Technologies Inc. shall not be liable for any loss, damage or injury to or of persons or property, including consequential damages, howsoever caused, occasioned during the operation of the equipment by Customer or Customer's employees, agents or contractors or while the equipment is out of the possession or control of KASI Technologies Inc. notwithstanding that such loss, damage or injury may result from defects or deficiencies in the equipment or in its calibration. The customer agrees to indemnify and save harmless KASI Technologies Inc. with respect to all such loss, damage, or injury.